

Brief for the disposal of 89 Axe Street – Terms and Conditions

- 1.0 The property is to be sold on the open market, for any use, subject to the purchaser obtaining Planning consent;
- 2.0 The sale of the property is to be subject to 10% of the sale price payable on exchange and the balance payable on completion;
- 3.0 The responsibility for the property is to transfer to the purchaser on completion.
- 4.0 All terms and conditions are subject to the purchaser obtaining the appropriate planning consents through the local planning authority;
- 5.0 The Council retain the right to accept or reject any / all bids;
- 6.0 All bids are subject to final board / Members approval.
- 7.0 The marketing of the property is to commence once Cabinet approval has been obtained.
- 8.0 Cabinet may instruct for the site to be sold with a restrictive covenant restricting the type of use and development permitted on site